



CATHOLIC EXTENSION

Building Faith | Inspiring Hope | Igniting Change

Building the Future

2012 ANNUAL REPORT



A Letter from the President



Dear Friends,

Since March 13, when newly elected Pope Francis appeared on the balcony at St. Peter's Basilica, we have all witnessed a renewed burst of energy and purpose among Catholics. This is especially true for everyone associated with Catholic Extension. The pope's message of lifting up the poor and forgotten has resonated deeply, because that is, and always has been, the mission of Catholic Extension. Since 1905, we have been living the pope's message by maintaining a vast, efficient network of support for poor Catholics in America.

Last year, our donors' generosity of heart allowed us to strengthen this network, meeting the needs of the Church not just for today, but also for tomorrow. *In 2012, Catholic Extension provided more than 1,000 grants totaling nearly \$22 million to the 91 mission dioceses we support.* These grants are coming to life by building churches, educating seminarians and lay leaders, and strengthening church life and ministries in the poorest regions of our country. *Overall, Catholic Extension donors have had an impact on the lives of 11 million Catholics!*

I can't imagine what the Church in America would look like without Catholic Extension. And I can't imagine what Catholic Extension would look like without you. That's because with your partnership, we are not only supporting the mission dioceses today, we are building the future, a future where the Church is vibrant and robust for all—our children, our children's children and generations to come.

Thank you for joining us on our journey as the creative lifeline for the Catholic Church in America. May we all continue to experience a sense of renewal and energy, and transform these blessings into gifts of hope and faith for others.

Yours in Christ,

A handwritten signature in blue ink that reads "Fr. Jack Wall". The signature is written in a cursive, flowing style.

Reverend John J. Wall

President, Catholic Extension

Catholic Extension Financial Summary

For the year ending December 31, 2012

Catholic Extension has always worked tirelessly to keep administrative costs low and turn your donations into targeted funding that makes a difference.

We work directly with each of the 91 mission dioceses, insisting on accountability and deep, mutual understanding. This enables us to maximize the impact of your gifts and build a vibrant Catholic Church for today and the future.

Total Revenue & Support = \$23.6 Million

ASSETS

IN MILLIONS

General Investments	\$123.1
Charitable Gift Annuities	52.8
All Other Assets	29.2
Total Assets	\$205.1

LIABILITIES & NET ASSETS

LIABILITIES

IN MILLIONS

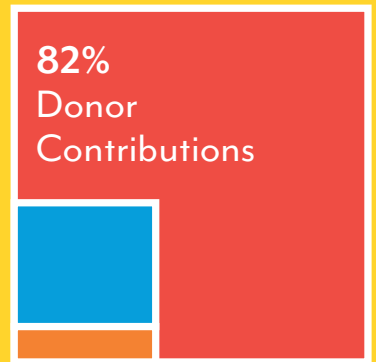
Charitable Gift Annuities	\$44.1
All Other Liabilities	18.3
Total Liabilities	\$62.4

NET ASSETS

IN MILLIONS

Unrestricted	\$97.5
Temporarily Restricted	13.7
Permanently Restricted	31.5
Total Net Assets	\$142.7
Total Liabilities & Net Assets	\$205.1

SOURCES OF FUNDS



- Other Revenue Sources: 14%
- Restricted Investment Earnings: 4%

USES OF FUNDS



- Net Expenses: 14%

MISSION DIOCESES SUPPORTED BY REGION

REGION	SUPPORT
Alaska	\$ 687,423
Island Pacific	313,680
Midwest	3,658,657
Puerto Rico/ Caribbean	1,362,014
Southeast	3,815,015
Southwest	4,324,226
West	4,050,064
National	3,549,097
Total Support	\$21,760,176

Catholic Extension has been strengthening Catholic communities across America since 1905.

Partnering with you, our donors, we work together to ensure that mission dioceses — our neighbors in faith that need support to sustain their many ministries — flourish by building faith that inspires hope and ignites lasting change.



Building Faith | Inspiring Hope | Igniting Change

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Front cover: Rebecca Koury (center), as part of a group of young adult Catholics from mission and non-mission dioceses across the United States, participated in the Emerging Catholic Leaders immersion experience in July 2012. The event brought together young adults who are active in their faith to experience Catholic Extension's work through visits to parishes in Arkansas and Mississippi, where resources are scarce, but the faith is strong. Rebecca serves as pastoral associate at St. Paul Catholic Church, McKee, Kentucky, in the mission Diocese of Lexington.