A Letter from the President

Dear Friends,

Since March 13, when newly elected Pope Francis appeared on the balcony at St. Peter’s Basilica, we have all witnessed a renewed burst of energy and purpose among Catholics. This is especially true for everyone associated with Catholic Extension. The pope’s message of lifting up the poor and forgotten has resonated deeply, because that is, and always has been, the mission of Catholic Extension. Since 1905, we have been living the pope’s message by maintaining a vast, efficient network of support for poor Catholics in America.

Last year, our donors’ generosity of heart allowed us to strengthen this network, meeting the needs of the Church not just for today, but also for tomorrow. In 2012, Catholic Extension provided more than 1,000 grants totaling nearly $22 million to the 91 mission dioceses we support. These grants are coming to life by building churches, educating seminarians and lay leaders, and strengthening church life and ministries in the poorest regions of our country. Overall, Catholic Extension donors have had an impact on the lives of 11 million Catholics!

I can’t imagine what the Church in America would look like without Catholic Extension. And I can’t imagine what Catholic Extension would look like without you. That’s because with your partnership, we are not only supporting the mission dioceses today, we are building the future, a future where the Church is vibrant and robust for all—our children, our children’s children and generations to come.

Thank you for joining us on our journey as the creative lifeline for the Catholic Church in America. May we all continue to experience a sense of renewal and energy, and transform these blessings into gifts of hope and faith for others.

Yours in Christ,

Reverend John J. Wall
President, Catholic Extension
Catholic Extension Financial Summary
For the year ending December 31, 2012

Catholic Extension has always worked tirelessly to keep administrative costs low and turn your donations into targeted funding that makes a difference.

We work directly with each of the 91 mission dioceses, insisting on accountability and deep, mutual understanding. This enables us to maximize the impact of your gifts and build a vibrant Catholic Church for today and the future.

Total Revenue & Support = $23.6 Million

ASSETS

<table>
<thead>
<tr>
<th>In Millions</th>
<th>General Investments</th>
<th>$123.1</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Charitable Gift Annuities</td>
<td>52.8</td>
</tr>
<tr>
<td></td>
<td>All Other Assets</td>
<td>29.2</td>
</tr>
<tr>
<td>Total Assets</td>
<td></td>
<td>$205.1</td>
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</tbody>
</table>

LIABILITIES & NET ASSETS

<table>
<thead>
<tr>
<th>In Millions</th>
<th>Charitable Gift Annuities</th>
<th>$44.1</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>All Other Liabilities</td>
<td>18.3</td>
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<tr>
<td>Total Liabilities</td>
<td></td>
<td>$62.4</td>
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<table>
<thead>
<tr>
<th>In Millions</th>
<th>Unrestricted</th>
<th>$97.5</th>
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<tbody>
<tr>
<td></td>
<td>Temporarily Restricted</td>
<td>13.7</td>
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<tr>
<td></td>
<td>Permanently Restricted</td>
<td>31.5</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td></td>
<td>$142.7</td>
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</tbody>
</table>

Total Liabilities & Net Assets | $205.1

SOURCES OF FUNDS

82% Donor Contributions

USES OF FUNDS

86% To Mission Dioceses

MISSION DIOCESES SUPPORTED BY REGION

<table>
<thead>
<tr>
<th>Region</th>
<th>Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alaska</td>
<td>$687,423</td>
</tr>
<tr>
<td>Island Pacific</td>
<td>313,680</td>
</tr>
<tr>
<td>Midwest</td>
<td>3,658,657</td>
</tr>
<tr>
<td>Puerto Rico/ Caribbean</td>
<td>1,362,014</td>
</tr>
<tr>
<td>Southeast</td>
<td>3,815,015</td>
</tr>
<tr>
<td>Southwest</td>
<td>4,324,226</td>
</tr>
<tr>
<td>West</td>
<td>4,050,064</td>
</tr>
<tr>
<td>National</td>
<td>3,549,097</td>
</tr>
<tr>
<td>Total Support</td>
<td>$21,760,176</td>
</tr>
</tbody>
</table>
Catholic Extension has been strengthening Catholic communities across America since 1905.

Partnering with you, our donors, we work together to ensure that mission dioceses—our neighbors in faith that need support to sustain their many ministries—flourish by building faith that inspires hope and ignites lasting change.

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Front cover: Rebecca Koury (center), as part of a group of young adult Catholics from mission and non-mission dioceses across the United States, participated in the Emerging Catholic Leaders immersion experience in July 2012. The event brought together young adults who are active in their faith to experience Catholic Extension’s work through visits to parishes in Arkansas and Mississippi, where resources are scarce, but the faith is strong. Rebecca serves as pastoral associate at St. Paul Catholic Church, McKee, Kentucky, in the mission Diocese of Lexington.